

**LIQUIDATORS' SECOND REPORT**  
**ON THE STATE OF AFFAIRS OF**  
**"ARCHITECTURE D M (NELSON) LIMITED" (IN LIQUIDATION)**  
**"The Company"**

12 July 2010

### **Introduction**

On the 25<sup>th</sup> November 2009 at 4.25pm it was resolved by special resolution, pursuant to Section 241(2)(a) of the Companies Act 1993, that the Company be liquidated, and that Pat Norris, Insolvency Practitioner of Norris Management Services Ltd. of Nelson be appointed as Liquidator.

I set out below our second report on the state of affairs of the Company as required by section 255(2)(d) of the Companies Act 1993.

### **Company Information**

Company Number:	1584821
Date of Incorporation:	08 December 2004
Nature of Business:	Architecture
Date Ceased Trading:	25 November 2009
Director(s):	MCLEOD, David George
Shareholder(s):	MCLEOD, David George, MCLEOD, Nichola Mary

### **Progress of Liquidation**

The liquidation of the Company continues. Difficulties have been experienced due to inter Company trading accounts, which require further investigation. ADM (NZ) Ltd acted as the "parent" trading identity to Architecture DM (Queenstown) Ltd, Architecture DM (Auckland) Ltd, Architecture DM (Christchurch) Ltd, Architecture DM (Northland) Ltd, Architecture DM (Nelson) Ltd, and Architecture DM (Wellington) Ltd all of these identities being also in Liquidation. An IRD audit is currently being undertaken and the Liquidator is assisting with the matters raised.

Subject to further verification, we estimate at this stage that there will be no dividend payable to creditors given the extent of the debt incurred by the Company and its limited assets.

## **Assets**

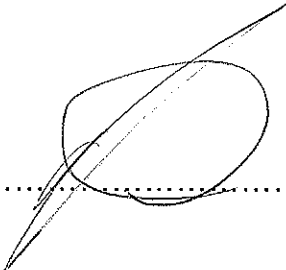
The company assets are largely due to accounts receivable, many of which are in dispute, and at this stage it is unsure what may be collected.

## **Estimated Date of Completion of Liquidation**

We estimate that the liquidation should be completed within the next 6 months. However, a number of issues may cause unexpected delays to the completion.

## **General**

Any enquires regarding the liquidation should be directed to Pat Norris, Norris Management Services Ltd, 163 Haven Road, PO Box 1575, Nelson, telephone (03) 545 7787, fax (03) 545 7776, email: [norris.management@xtra.co.nz](mailto:norris.management@xtra.co.nz) or view details of this liquidation on our website [www.norrismanagement.co.nz](http://www.norrismanagement.co.nz).



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